

Sustainability Policy on Donations and Funding

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INTRODUCTION

Baku State University (BSU) is committed to fostering academic excellence, advancing innovative research, and promoting sustainable development in alignment with its role as a leading institution in the region. Donations and funding play a critical role in achieving these goals by supporting educational initiatives, infrastructure development, and community engagement.

As a socially responsible institution, BSU recognizes the importance of aligning its financial practices with principles of sustainability. This policy serves as a framework to guide the acceptance, management, and utilization of donations and funding in a manner that reflects the university's ethical values, promotes environmental and social well-being, and ensures transparency and accountability.

By adopting this sustainability-focused approach, BSU aims to strengthen trust with stakeholders, encourage long-term partnerships, and contribute to a more equitable and sustainable future for all.



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Purpose and Vision

This policy establishes guidelines for the ethical, transparent, and sustainable management of donations and funding at Baku State University (BSU). It reflects the university's commitment to fostering academic excellence, supporting innovative research, and promoting environmental, social, and economic sustainability.

Guiding Principles

1. Transparency and Accountability:

BSU ensures all donations and funding sources are openly reported, aligning with national laws and international best practices. Regular audits will be conducted to guarantee accountability.

2. Ethical Alignment:

Donations must align with the university's core values, mission, and vision. BSU reserves the right to refuse funds from sources that conflict with its ethical standards or contribute to environmental or social harm.

3. Environmental Sustainability:

Priority will be given to funding projects and partnerships that support sustainability initiatives, including renewable energy, waste reduction, and biodiversity conservation.

4. Inclusive Development:

Donations and funding must foster inclusivity, promoting opportunities for underrepresented groups within the university community.

5. Long-term Impact:

BSU prioritizes funding initiatives that deliver lasting academic, social, and environmental benefits.

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Objectives

- Enhance research and education in sustainability-related fields.
- Strengthen partnerships with organizations that share BSU's sustainability vision.
- Allocate resources toward environmentally and socially responsible projects.

Donation Acceptance Criteria

Donations and funding will be evaluated based on the following criteria:

- Source Evaluation: BSU will assess the donor's background to ensure compliance with ethical and sustainability standards.
- **Purpose Specification:** Donors must specify the intended use of their contributions, aligning with BSU's sustainability and academic goals.
- Non-Conditionality: Donations must not compromise the university's autonomy or academic integrity.



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Utilization and Reporting

- Allocation: All funds will be allocated based on priority needs, including research, infrastructure, scholarships, and community outreach, with a focus on sustainability.
- Monitoring: BSU will establish monitoring mechanisms to track the impact of funded projects.
- **Reporting:** Annual sustainability reports will include details on the use and impact of donations and funding.

Engagement and Partnerships

- Donor Recognition: BSU will publicly acknowledge contributions in ways
 that respect donor preferences and align with university policies.
- **Collaborations:** Partnerships with corporations, NGOs, and international organizations will be encouraged, provided they align with BSU's sustainability commitments.

Review and Compliance

This policy will be reviewed every three years to ensure alignment with evolving sustainability practices and legal requirements. Any violation of this policy will be addressed in accordance with university governance procedures.

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