



UI GreenMetric Questionnaire

University : Baku State University
 Country : Azerbaijan
 Web Address : <http://bsu.edu.az/en>
 SDG Focused Web Address: <https://sdg.bsu.edu.az/>

[7] Governance and Digitalization (GD)

[7.8] Financial Report (GD.4)

Baku State University
Annual Financial Report Summary – 2025

1. Institutional Information


Item	Details
Institution	Baku State University
Address	Academician Zahid Khalilov 33, Yasamal District, Baku
Reporting Year	2025
Currency	Azerbaijani Manat (AZN)
Reporting Standard	IPSAS-based public sector financial reporting

2. Key Financial Indicators

Indicator	Amount (AZN)
Income	150,284,760
Expenditure	145,936,410
Borrowing	0
Surplus	4,348,350

3. Income Breakdown

Income Category	Amount (AZN)	Share
Income from over-the-counter transactions	38,912,540	25.9%
Income from stock exchange transactions	109,743,880	73.0%



BAKU STATE UNIVERSITY
ANNUAL PROGRESS REPORT 2025
Sustainable Development Goals (SDGs)

Baku State University reaffirms its commitment to advancing the United Nations Sustainable Development Goals through education, research, innovation, and community engagement.

KEY FOCUS AREAS

- Quality Education & SDG Integration
- Research & Innovation
- Partnerships & Collaboration
- Sustainable Campus Practices
- Community Outreach

2025 HIGHLIGHTS

- ✓ Strengthened SDG integration across academic programs
- ✓ Expanded interdisciplinary research on global challenges
- ✓ Enhanced international partnerships & collaborations
- ✓ Increased student & staff engagement in sustainability
- ✓ Improved transparency in sustainability reporting

OUR VISION
To lead by example in fostering inclusive, resilient, and sustainable development for a better future.

This report reflects BSU's ongoing efforts toward transparency, accountability, and global sustainability.

Building a Sustainable Future Together

Examples of Financial and Sustainability report (Baku State University)

<https://sdg.bsu.edu.az/uploads/files/Financial%202025.pdf>
<https://sdg.bsu.edu.az/sdg-annual-progress-report-2025>
<https://sdg.bsu.edu.az/reports-and-meeting-minutes>

Description:

The financial performance of Baku State University (BSU) in the 2024 reporting year demonstrates continued fiscal stability, responsible financial governance, and effective budget management. Through careful planning and strategic allocation of resources, the university maintained a strong financial position while continuing to support its academic, research, and institutional development priorities. During the 2024 fiscal year, the university recorded a financial surplus of **3,624,185 AZN**, reflecting efficient expenditure control and sustainable revenue generation. This positive balance indicates that institutional resources were managed prudently while maintaining the quality and scope of educational and research



activities. The surplus also strengthens the university's financial resilience and supports long-term strategic investments in academic infrastructure, research capacity, and student services.

Staff-related costs remain the largest component of institutional expenditure, accounting for **57.2% of total spending**. This reflects the university's academic and research-oriented structure, where a highly qualified teaching and research workforce represents the core driver of educational quality and scientific output. Expenditures in this category include academic and administrative staff salaries, social contributions, and other personnel-related costs necessary to sustain the university's academic mission.

4. Expenditure Breakdown

Expenditure Category	Amount (AZN)	Share
Wage costs and social insurance deductions	83,221,670	57.0%
Cost of materials used	1,021,580	0.7%
Depreciation costs	3,012,940	2.1%
Other operating costs	58,680,220	40.2%
Total Expenditure	145,936,410	100%

5. Financial Performance Summary

The 2024 financial year demonstrates continued fiscal stability and responsible budget management. The university recorded a surplus of 3,624,185 AZN, reflecting efficient resource allocation and controlled expenditure growth.

Staff-related expenses remain the largest cost component at 57.2%, consistent with the institution's academic and research-intensive structure. Increased allocation to operational costs reflects expanded academic delivery, infrastructure maintenance, and institutional services.

6. Transparency and Public Disclosure

Baku State University maintains a strong commitment to financial transparency. Annual financial reports are publicly disclosed in accordance with national public sector reporting requirements, ensuring accountability in income generation, expenditure allocation, borrowing status, and overall financial sustainability.

QS WORLD UNIVERSITY RANKINGS

=688

Baku State University

Operational and administrative expenditure also increased moderately during the reporting period. These increases are largely associated with the expansion of academic activities, maintenance and modernization of campus facilities, improvement of teaching and research infrastructure, and the provision of institutional support services. Such expenditures are essential for ensuring the efficient functioning of the university and maintaining a high-quality learning and research environment.

June 2025

Date

Ben Sower
Senior Vice-President
QS Quacquarelli Symonds

Overall, the financial results for 2024 demonstrate the university's capacity to balance financial sustainability with continuous institutional development. By maintaining disciplined financial management practices, BSU ensures that available resources are used efficiently to support its strategic objectives and long-term growth.



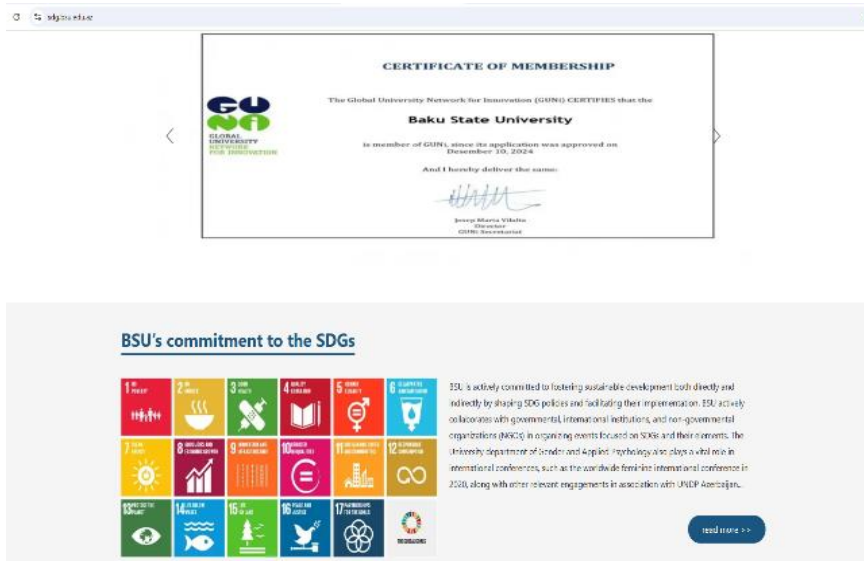
THE Impact Rankings 2025

Download

OVERALL SCORE $<$ 71.8 out of 100	OVERALL RANK 401-600 out of 2318 Institutions	SDG PARTICIPATED 15 out of 17 Sustainable Development Goals
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BSU's commitment to the SDGs

BSU is deeply committed to realizing sustainable development goals and the United Nations 2030 Agenda and fulfilling their vision on SDG implementation. BSU actively collaborates with government, institutional, academic, and industry partners to implement the 2030 Agenda, incorporating them into our strategy and plans. The University Department of Sustainable Applied Technology (SAPTE) is the main international conference, such as the recently held 10th International Conference on Sustainable Applied Technology (SAPTE 2024), which will continue to be held annually.



Financial transparency and accountability represent fundamental principles of governance at Baku State University. In line with national public sector reporting standards in Azerbaijan, the university regularly publishes its financial information to ensure openness, accountability, and public trust. The institution publicly discloses annual financial reports that provide comprehensive information on income generation, expenditure allocation, borrowing status, and overall financial sustainability. These disclosures

enable stakeholders—including students, academic staff, government authorities, and the broader public—to evaluate how institutional resources are generated, managed, and utilized.

The university publishes annual financial disclosures detailing the total income generated from all operational and institutional sources. These revenues include funding derived from academic services, tuition and educational activities, contractual projects, research grants, and other institutional financial inflows. Income reporting follows established public sector accounting standards to ensure accuracy, transparency, and comparability with national financial reporting frameworks. This systematic reporting enables stakeholders to understand the sources of institutional funding and assess the sustainability of the university's revenue structure.

Annual expenditure reports provide a detailed overview of the university's financial outflows during the reporting period. These reports cover all major categories of institutional spending, including staff salaries and social contributions, operational and administrative expenses, procurement of goods and services, maintenance and infrastructure costs, and depreciation of assets. Public disclosure of expenditure ensures transparency in the management of public and institutional resources and demonstrates the university's commitment to responsible financial stewardship.

As part of its financial transparency framework, the university reports its borrowing position on an annual basis. For the **2024 reporting year**, Baku State University recorded **no borrowing or outstanding debt obligations**, reflecting a stable financial structure and prudent financial management. Should any borrowing or financial liabilities arise in future reporting periods, they will be disclosed in accordance with national public sector financial reporting requirements to maintain transparency and accountability.





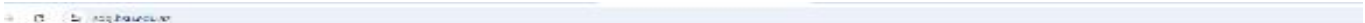
BSU's commitment to the SDGs

1. No poverty	2. Zero hunger	3. Good health and well-being	4. Quality education	5. Gender equality	6. Clean water and sanitation
7. Affordable and clean energy	8. Decent work and economic growth	9. Industry, innovation and infrastructure	10. Reduced inequalities	11. Sustainable cities and communities	12. Responsible consumption and production
13. Climate action	14. Life below water	15. Life on land	16. Peace, justice and strong institutions	17. Partnerships for sustainable development	

BSU is actively committed to fostering sustainable development both directly and indirectly by shaping SDG policies and facilitating their implementation. BSU actively collaborates with governmental, international institutions, and non-governmental organizations (NGOs) in organizing events focused on SDGs and their elements. The University department of Gender and Applied Psychology also plays a vital role in international conferences, such as the worldwide feminine international conference in 2020, along with other relevant engagements in association with UNDP Azerbaijan...

The university's annual financial reports also disclose the surplus or deficit position for each reporting year. A financial surplus represents the positive difference between total institutional income and total expenditure. For 2024, the reported surplus indicates efficient resource allocation and responsible expenditure management. This financial indicator reflects the overall sustainability of the university's operations and its ability to

maintain financial stability while supporting strategic institutional development. Through consistent financial disclosure and adherence to transparent reporting practices, Baku State University continues to strengthen trust among its stakeholders and demonstrates its commitment to responsible governance and long-term institutional sustainability.



BSU's commitment to the SDGs

1. No poverty	2. Zero hunger	3. Good health and well-being	4. Quality education	5. Gender equality	6. Clean water and sanitation
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The year 2025 marked a significant stage for Baku State University (BSU) in strengthening its commitment to the United Nations Sustainable Development Goals (SDGs). BSU continues to recognize its



responsibility not only to provide high-quality education and research but also to actively contribute to global sustainability efforts through teaching, innovation, institutional development, and community engagement.



Additional evidence link

- ❖ In 2025, the university recorded total income of 150,284,760 AZN and total expenditure of 145,936,410 AZN. As a result, the institution achieved a financial surplus of 4,348,350 AZN, reflecting efficient budget management and financial stability. The report also indicates that the university had no borrowing or debt obligations during the reporting year, demonstrating responsible financial governance and transparency. For more information click the link: <https://sdg.bsu.edu.az/uploads/files/Financial%202025.pdf>

- ❖ In 2024, the university recorded total income of 109,742,615 AZN and total expenditure of 106,118,430 AZN. As a result, the institution achieved a financial surplus of 3,624,185 AZN, reflecting efficient financial management and balanced budget planning. The report also indicates that the university had no borrowing or debt obligations during the reporting year, demonstrating financial stability and responsible governance. For more information click the link: <https://sdg.bsu.edu.az/uploads/files/Financial%202024.pdf>

- ❖ In 2023, the university recorded total income of 79,690,196 AZN and total expenditure of 74,044,736 AZN, resulting in a financial surplus. The largest share of expenditure was allocated to staff salaries and social contributions. The report reflects the university's commitment to transparent financial reporting, responsible resource management, and financial stability. For more information click the link: <https://sdg.bsu.edu.az/uploads/files/Financial%20Report%202023.pdf>

- ❖ In 2022, the university recorded total income of 79,690,196 AZN and total expenditure of 74,044,736 AZN, resulting in a financial surplus of 5,645,460 AZN. This indicates efficient budget management and stable financial performance throughout the year. The report reflects the university's continued commitment to transparent financial reporting, responsible use of resources, and financial sustainability in support of its academic and institutional development goals. For more information click the link: <https://sdg.bsu.edu.az/uploads/files/Financial%20statements%20-%202022.pdf>

- ❖ In 2021, the report highlights the university's income generation, expenditure management, and financial operations, including salaries, operational costs, and institutional expenses. The financial statements show that the university maintained stable financial activity and responsible budget management throughout the year. Overall, the 2021 report reflects BSU's commitment to transparent financial reporting, efficient use of resources, and financial stability in support of its academic and institutional development. For more information click the link: <https://sdg.bsu.edu.az/uploads/files/Financial%20statements%20-%202021.pdf>

- ❖ The SDG Annual Progress Report **2025** of Baku State University summarizes the university's progress in implementing the Sustainable Development Goals. It highlights key achievements in education, research, sustainability, and community engagement, reflecting BSU's contribution to sustainable development. The report also emphasizes transparency, accountability, and future improvement priorities aligned with the SDGs. For more information click the link: <https://sdg.bsu.edu.az/sdg-annual-progress-report-2025>



- ❖ The SDG Annual Progress Report 2024 of Baku State University presents the university's progress in implementing the Sustainable Development Goals. It highlights achievements in education, research, sustainability, and community engagement, reflecting BSU's contribution to the 2030 Agenda and its commitment to transparency and continuous improvement. For more information click the link:
<https://sdg.bsu.edu.az/sdg-annual-progress-report-2024>
- ❖ It highlights key achievements in education, research, sustainability practices, and community engagement, showing BSU's continuous contribution to sustainable development at national and international levels. The report also emphasizes transparency, accountability, and the university's commitment to continuous improvement in line with the 2030 Agenda. For more information click the link:
<https://sdg.bsu.edu.az/sdg-progress-report>
- ❖ This scientific seminar held at Baku State University focused on the analysis of financial and economic time series. The main topic of the seminar was spectral cointegration analysis, which is used to examine long-term relationships between economic indicators. During the event, modern econometric approaches, especially frequency-based analysis methods, were presented, explaining how they can provide a more accurate understanding of financial market dynamics. The seminar also highlighted the practical applications of these methods and their importance in scientific research. For more information click the link:
<https://sdg.bsu.edu.az/news/scientific-seminar-at-bsu-on-spectral-cointegration-analysis-of-financial-economic-time-series>
- ❖ The Baku State University Policy on Hunger and Poverty Alleviation supports students and staff facing financial and food insecurity. It provides aid such as affordable meals, food assistance, and financial support, promoting equal access to education and well-being in line with No Poverty and Zero Hunger goals. For more information click the link:
<https://sdg.bsu.edu.az/policy-on-hunger-and-poverty-alleviation>
- ❖ Baku State University supports low-income students through financial aid, affordable housing and meals, and access to academic and social services, helping ensure equal opportunities and inclusive education. For more information click the link:
<https://sdg.bsu.edu.az/news/comprehensive-support-for-low-income-students-at-baku-state-university>
- ❖ Baku State University has expanded financial aid opportunities to support students and ensure equal access to education. The initiative includes merit- and need-based scholarships, grants, and social support for students from disadvantaged backgrounds. It also offers additional assistance such as housing, food, transportation, and academic services to help students successfully complete their studies. For more information click the link:
<https://sdg.bsu.edu.az/news/baku-state-university-expands-financial-aid-opportunities-for-students>