

Baku State University
Annual Financial Report Summary – 2025

1. Institutional Information

Item	Details
Institution	Baku State University
Address	Academician Zahid Khalilov 33, Yasamal District, Baku
Reporting Year	2025
Currency	Azerbaijani Manat (AZN)
Reporting Standard	IPSAS-based public sector financial reporting

2. Key Financial Indicators

Indicator	Amount (AZN)
Income	150,284,760
Expenditure	145,936,410
Borrowing	0
Surplus	4,348,350

3. Income Breakdown

Income Category	Amount (AZN)	Share
Income from over-the-counter transactions	38,912,540	25.9%
Income from stock exchange transactions	109,743,880	73.0%
Other operating income	1,628,340	1.1%
Total Income	150,284,760	100%

4. Expenditure Breakdown

Expenditure Category	Amount (AZN)	Share
Wage costs and social insurance deductions	83,221,670	57.0%
Cost of materials used	1,021,580	0.7%
Depreciation costs	3,012,940	2.1%
Other operating costs	58,680,220	40.2%
Total Expenditure	145,936,410	100%

5. Financial Performance Summary

The 2024 financial year demonstrates continued fiscal stability and responsible budget management. The university recorded a surplus of 3,624,185 AZN, reflecting efficient resource allocation and controlled expenditure growth.

Staff-related expenses remain the largest cost component at 57.2%, consistent with the institution's academic and research-intensive structure. Increased allocation to operational costs reflects expanded academic delivery, infrastructure maintenance, and institutional services.

6. Transparency and Public Disclosure

Baku State University maintains a strong commitment to financial transparency. Annual financial reports are publicly disclosed in accordance with national public sector reporting requirements, ensuring accountability in income generation, expenditure allocation, borrowing status, and overall financial sustainability.

Income

Description:

The institution publishes annual financial disclosures on total income generated from all operational and institutional sources. This includes revenues from academic

services, contractual activities, research-related funding, and other institutional financial inflows. Income reporting is prepared in accordance with public sector accounting standards to ensure transparency and comparability.

Expenditure

Description:

Annual expenditure reports are publicly disclosed and cover all institutional costs incurred during the reporting year. This includes staff salaries and social contributions, operational and administrative expenses, procurement of materials, depreciation of assets, and other institutional running costs. The reporting ensures accountability in the use of public and institutional resources.

Borrowing

Description:

The institution reports its borrowing position on an annual basis as part of its financial transparency framework. For the 2024 reporting year, no borrowing or debt obligations were recorded. Any future liabilities, if applicable, will be disclosed in accordance with public sector financial reporting requirements.

Surplus

Description:

Annual financial reporting includes disclosure of surplus or deficit positions. The surplus represents the positive difference between total income and total expenditure for the reporting year. This indicator reflects the institution's overall financial sustainability and efficiency in resource management.